

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Joshua Sweigard

(215)886-9076

Extn :

Contact Person

Telephone

Extension

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Email Address

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Cheltenham SD	County : Montgomery	AUN Number : 123461302
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	1,541,996
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	15,000,000
0850 Unassigned Fund Balance	8,688,714
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$23,688,714</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	102,266,098
7000 Revenue from State Sources	26,736,787
8000 Revenue from Federal Sources	1,525,000
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$130,527,885</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$154,216,599</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	92,591,091
6112 Interim Real Estate Taxes	25,000
6113 Public Utility Realty Taxes	86,000
6140 Current Act 511 Taxes - Flat Rate Assessments	57,000
6150 Current Act 511 Taxes - Proportional Assessments	5,400,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,400,000
6500 Earnings on Investments	750,000
6700 Revenues from LEA Activities	20,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	849,996
6910 Rentals	87,011
REVENUE FROM LOCAL SOURCES	\$102,266,098
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	6,251,455
7112 Basic Education Funding-Social Security	2,036,471
7160 Tuition for Orphans Subsidy	200,000
7220 Vocational Education	3,075,220
7311 Pupil Transportation Subsidy	900,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	200,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	507,400
7330 Health Services (Medical, Dental, Nurse, Act 25)	94,000
7340 State Property Tax Reduction Allocation	4,085,879
7505 Ready to Learn Block Grant	340,388
7820 State Share of Retirement Contributions	9,045,974
REVENUE FROM STATE SOURCES	\$26,736,787
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	500,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	60,000
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	5,000
8517 NCLB, Title IV - 21st Century Schools	60,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	900,000
REVENUE FROM FEDERAL SOURCES	\$1,525,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	130,527,885

Act 1 Index (current): 4.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$92,591,091

Amount of Tax Relief for Homestead Exclusions \$4,085,879

Total Approx. Tax Revenue: \$96,676,970

Approx. Tax Levy for Tax Rate Calculation: \$100,464,355

Montgomery

Total

2022-23 Data		
a. Assessed Value	\$1,902,020,728	\$1,902,020,728
b. Real Estate Mills	51.8400	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$3,094,195,534	\$3,094,195,534
d. Assessed Value	\$1,917,112,347	\$1,917,112,347
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$98,600,755	\$98,600,755
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$98,600,755	\$98,600,755
(f Total * g)		
i. Base Mills Subject to Index	51.8400	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.07030%	96.07030%
k. Tax Levy Needed	\$100,464,355	\$100,464,355
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	52.4040	
(k / d * 1000)		
III.		
m. Tax Levy Generated by Mills	\$100,464,355	\$100,464,355
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$96,378,476
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$92,591,091
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$92,591,091

Amount of Tax Relief for Homestead Exclusions \$4,085,879

Total Approx. Tax Revenue: \$96,676,970

Approx. Tax Levy for Tax Rate Calculation: \$100,464,355

Montgomery

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	53.9654	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$103,457,735	\$103,457,735
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$10,079.00	
Number of Homestead/Farmstead Properties	7736	7736
Median Assessed Value of Homestead Properties		\$142,865

Act 1 Index (current): 4.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$92,591,091
Amount of Tax Relief for Homestead Exclusions	<u>\$4,085,879</u>
Total Approx. Tax Revenue:	\$96,676,970
Approx. Tax Levy for Tax Rate Calculation:	\$100,464,355
	Montgomery
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$4,085,879	Lowering RE Tax Rate	\$0	\$4,085,879
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$4,085,879

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	1,917,112,347	52.4040	100,464,355			96.07030%	
Totals:	1,917,112,347		100,464,355	4,085,879	96,378,476	96.07030%	92,591,091

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	57,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 57,000 57,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	4,000,000	4,000,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	900,000	900,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.1500	0.000	500,000	500,000
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 5,400,000 5,400,000

Total Act 511, Current Taxes 5,457,000

Act 511 Tax Limit -->	3,094,195,534	12	37,130,346
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Montgomery	51.8400	52.4040	1.09%	Yes	4.1%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.1%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6157	Current Act 511 Mercantile Taxes	0.1500	0.1500	0.00%	Yes	4.1%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	53,374,758
1200 Special Programs - Elementary / Secondary	22,651,494
1300 Vocational Education	2,116,920
1400 Other Instructional Programs - Elementary / Secondary	324,369
Total Instruction	\$78,467,541
2000 Support Services	
2100 Support Services - Students	4,716,696
2200 Support Services - Instructional Staff	3,906,499
2300 Support Services - Administration	7,366,763
2400 Support Services - Pupil Health	1,069,100
2500 Support Services - Business	1,376,648
2600 Operation and Maintenance of Plant Services	10,630,414
2700 Student Transportation Services	7,847,045
2800 Support Services - Central	2,919,755
2900 Other Support Services	48,000
Total Support Services	\$39,880,920
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,544,141
Total Operation of Non-Instructional Services	\$1,544,141
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	10,635,283
Total Other Expenditures and Financing Uses	\$10,635,283
Total Estimated Expenditures and Other Financing Uses	\$130,527,885

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	29,274,720
200 Personnel Services - Employee Benefits	17,702,091
300 Purchased Professional and Technical Services	1,507,033
400 Purchased Property Services	736,890
500 Other Purchased Services	2,739,479
600 Supplies	1,402,969
700 Property	9,614
800 Other Objects	1,962
Total Regular Programs - Elementary / Secondary	\$53,374,758
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	9,382,908
200 Personnel Services - Employee Benefits	5,709,227
300 Purchased Professional and Technical Services	3,717,854
400 Purchased Property Services	800
500 Other Purchased Services	3,443,156
600 Supplies	217,510
800 Other Objects	180,039
Total Special Programs - Elementary / Secondary	\$22,651,494
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	516,441
200 Personnel Services - Employee Benefits	292,160
300 Purchased Professional and Technical Services	500
400 Purchased Property Services	3,050
500 Other Purchased Services	1,263,269
600 Supplies	36,400
700 Property	4,850
800 Other Objects	250
Total Vocational Education	\$2,116,920
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	123,926
200 Personnel Services - Employee Benefits	42,993
300 Purchased Professional and Technical Services	82,500
500 Other Purchased Services	70,250
600 Supplies	4,700
Total Other Instructional Programs - Elementary / Secondary	\$324,369
Total Instruction	\$78,467,541
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,522,488
200 Personnel Services - Employee Benefits	1,473,556
300 Purchased Professional and Technical Services	587,327
500 Other Purchased Services	5,000

<u>Description</u>	<u>Amount</u>
600 Supplies	123,425
800 Other Objects	4,900
Total Support Services - Students	\$4,716,696
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	2,009,436
200 Personnel Services - Employee Benefits	1,466,106
300 Purchased Professional and Technical Services	184,250
400 Purchased Property Services	5,000
500 Other Purchased Services	8,881
600 Supplies	222,410
700 Property	7,500
800 Other Objects	2,916
Total Support Services - Instructional Staff	\$3,906,499
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	3,714,935
200 Personnel Services - Employee Benefits	2,155,760
300 Purchased Professional and Technical Services	1,026,885
400 Purchased Property Services	93
500 Other Purchased Services	121,956
600 Supplies	178,261
700 Property	8,550
800 Other Objects	160,323
Total Support Services - Administration	\$7,366,763
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	592,066
200 Personnel Services - Employee Benefits	421,968
300 Purchased Professional and Technical Services	6,500
400 Purchased Property Services	1,450
500 Other Purchased Services	2,100
600 Supplies	45,016
Total Support Services - Pupil Health	\$1,069,100
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	572,486
200 Personnel Services - Employee Benefits	422,711
300 Purchased Professional and Technical Services	50,000
400 Purchased Property Services	155,835
500 Other Purchased Services	25,000
600 Supplies	135,616
800 Other Objects	15,000
Total Support Services - Business	\$1,376,648
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	4,221,548
200 Personnel Services - Employee Benefits	2,591,626
300 Purchased Professional and Technical Services	543,666
400 Purchased Property Services	1,025,394

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	387,000
600 Supplies	1,686,144
700 Property	171,536
800 Other Objects	3,500
Total Operation and Maintenance of Plant Services	\$10,630,414
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	151,662
200 Personnel Services - Employee Benefits	91,053
500 Other Purchased Services	7,052,830
600 Supplies	551,500
Total Student Transportation Services	\$7,847,045
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,001,415
200 Personnel Services - Employee Benefits	602,902
300 Purchased Professional and Technical Services	187,074
400 Purchased Property Services	20,000
500 Other Purchased Services	292,120
600 Supplies	664,944
700 Property	150,000
800 Other Objects	1,300
Total Support Services - Central	\$2,919,755
2900 <u>Other Support Services</u>	
500 Other Purchased Services	48,000
Total Other Support Services	\$48,000
Total Support Services	\$39,880,920
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	776,143
200 Personnel Services - Employee Benefits	91,490
300 Purchased Professional and Technical Services	95,333
400 Purchased Property Services	24,035
500 Other Purchased Services	231,129
600 Supplies	243,162
700 Property	23,120
800 Other Objects	59,729
Total Student Activities	\$1,544,141
Total Operation of Non-Instructional Services	\$1,544,141
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	4,380,283
900 Other Uses of Funds	6,255,000

<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$10,635,283
Total Other Expenditures and Financing Uses	\$10,635,283
TOTAL EXPENDITURES	\$130,527,885

Cash and Short-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund	1,000,000	1,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	200,000	225,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	850,000	850,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	160,000	125,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$2,210,000	\$2,700,000

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$2,210,000	\$2,700,000
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Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
0510 Bonds Payable	140,500,000	134,500,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences	543,497	543,497
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$141,043,497	\$135,043,497

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$141,043,497	\$135,043,497

Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$141,043,497	\$135,043,497
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Account Description	Amounts
0810 Nonspendable Fund Balance	1,541,996
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	15,000,000
0850 Unassigned Fund Balance	8,688,714
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$23,688,714

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$25,230,710
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