

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/16/2020

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Cara A Michaels

(215)886-9076

Extn :

Contact Person

Telephone

Extension

cmichaels@cheltenham.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Cheltenham SD	COUNTY : Montgomery	AUN : 123461302
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes

No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$121028381
Ending Unassigned Fund Balance	\$4154031
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	3.4%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Cheltenham SD	County : Montgomery	AUN Number : 123461302
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT DocuSigned by: <i>Julie Haywood</i> BFAAFA43633C443...	DATE 5/27/2020
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Amounts are for unanticipated special education expenditures and other expenditures related to implementing COVID-19 prevention
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Amounts are for the 2020-21 budget and unanticipated facility expenditures

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	1,238,423
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,733,728
0840 Assigned Fund Balance	1,080,060
0850 Unassigned Fund Balance	2,539,511
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$8,353,299</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	93,915,327
7000 Revenue from State Sources	25,378,378
8000 Revenue from Federal Sources	635,042
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$119,928,747</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$128,282,046</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	85,260,828
6113 Public Utility Realty Taxes	80,500
6140 Current Act 511 Taxes - Flat Rate Assessments	30,000
6150 Current Act 511 Taxes - Proportional Assessments	4,268,650
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,000,000
6500 Earnings on Investments	50,000
6700 Revenues from LEA Activities	80,349
6800 Revenues from Intermediary Sources / Pass-Through Funds	870,000
6910 Rentals	50,000
6940 Tuition from Patrons	15,000
6980 Revenue from Community Services Activities	1,200,000
6990 Refunds and Other Miscellaneous Revenue	10,000
REVENUE FROM LOCAL SOURCES	\$93,915,327
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	5,160,708
7160 Tuition for Orphans Subsidy	200,000
7271 Special Education funds for School-Aged Pupils	2,640,535
7311 Pupil Transportation Subsidy	800,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	200,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	500,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	105,000
7340 State Property Tax Reduction Allocation	3,509,421
7505 Ready to Learn Block Grant	340,388
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	812,517
7810 State Share of Social Security and Medicare Taxes	2,170,436
7820 State Share of Retirement Contributions	8,939,373
REVENUE FROM STATE SOURCES	\$25,378,378
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	486,017
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	114,879
8517 NCLB, Title IV - 21st Century Schools	34,146
REVENUE FROM FEDERAL SOURCES	\$635,042
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	119,928,747

Act 1 Index (current): 2.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: **\$85,260,828**
 Amount of Tax Relief for Homestead Exclusions **\$3,509,421**
 Total Approx. Tax Revenue: **\$88,770,249**
 Approx. Tax Levy for Tax Rate Calculation: **\$92,378,327**

Montgomery

Total

2019-20 Data		
a. Assessed Value	\$1,873,938,140	\$1,873,938,140
b. Real Estate Mills	48.2773	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$2,865,683,357	\$2,865,683,357
d. Assessed Value	\$1,865,004,330	\$1,865,004,330
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$90,468,674	\$90,468,674
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$90,468,674	\$90,468,674
(f Total * g)		
i. Base Mills Subject to Index	48.2773	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.94000%	95.94000%
k. Tax Levy Needed	\$92,378,327	\$92,378,327
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	49.5325	
(k / d * 1000)		
III.		
m. Tax Levy Generated by Mills	\$92,378,327	\$92,378,327
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$88,868,906
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$85,260,828
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$85,260,828	
Amount of Tax Relief for Homestead Exclusions	<u>\$3,509,421</u>	
Total Approx. Tax Revenue:	\$88,770,249	
Approx. Tax Levy for Tax Rate Calculation:	\$92,378,327	
	Montgomery	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	49.5325	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$92,378,327	\$92,378,327
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$8,994.70	
Number of Homestead/Farmstead Properties	7877	7877
Median Assessed Value of Homestead Properties		\$143,000

Act 1 Index (current): 2.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$85,260,828
Amount of Tax Relief for Homestead Exclusions	<u>\$3,509,421</u>
Total Approx. Tax Revenue:	\$88,770,249
Approx. Tax Levy for Tax Rate Calculation:	\$92,378,327

Montgomery	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,509,421	Lowering RE Tax Rate	\$0	\$3,509,421
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$3,509,421

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	1,865,004,330	49.5325	92,378,327			95.94000%	
Totals:	1,865,004,330		92,378,327	3,509,421	88,868,906	95.94000%	85,260,828

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	30,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes– Flat Rate Assessments 30,000 30,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	3,563,650	3,563,650
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	425,000	425,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.1500	0.000	280,000	280,000
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes– Proportional Assessments 4,268,650 4,268,650

Total Act 511, Current Taxes 4,298,650

Act 511 Tax Limit -->	2,865,683,357	12	34,388,200
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u> Montgomery	48.2773	49.5325	2.60%	Yes	2.6%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.6%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.6%				
6157	Current Act 511 Mercantile Taxes	0.1500	0.1500	0.00%	Yes	2.6%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	47,258,896
1200 Special Programs - Elementary / Secondary	20,696,182
1300 Vocational Education	2,514,557
1400 Other Instructional Programs - Elementary / Secondary	214,500
Total Instruction	\$70,684,135
2000 Support Services	
2100 Support Services - Students	4,637,452
2200 Support Services - Instructional Staff	4,271,034
2300 Support Services - Administration	7,627,116
2400 Support Services - Pupil Health	1,134,680
2500 Support Services - Business	1,373,698
2600 Operation and Maintenance of Plant Services	10,306,196
2700 Student Transportation Services	7,918,691
2800 Support Services - Central	2,386,357
Total Support Services	\$39,655,224
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,660,113
3300 Community Services	1,279,475
Total Operation of Non-Instructional Services	\$2,939,588
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	7,749,434
Total Other Expenditures and Financing Uses	\$7,749,434
Total Estimated Expenditures and Other Financing Uses	\$121,028,381

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	27,520,041
200 Personnel Services - Employee Benefits	16,094,374
300 Purchased Professional and Technical Services	1,177,400
400 Purchased Property Services	527,000
500 Other Purchased Services	1,202,888
600 Supplies	705,184
700 Property	20,177
800 Other Objects	11,832
Total Regular Programs - Elementary / Secondary	\$47,258,896
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	7,981,385
200 Personnel Services - Employee Benefits	4,998,349
300 Purchased Professional and Technical Services	5,001,871
500 Other Purchased Services	2,657,558
600 Supplies	56,379
800 Other Objects	640
Total Special Programs - Elementary / Secondary	\$20,696,182
1300 Vocational Education	
100 Personnel Services - Salaries	676,030
200 Personnel Services - Employee Benefits	347,711
300 Purchased Professional and Technical Services	500
400 Purchased Property Services	3,050
500 Other Purchased Services	1,451,016
600 Supplies	31,150
700 Property	4,850
800 Other Objects	250
Total Vocational Education	\$2,514,557
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	77,700
200 Personnel Services - Employee Benefits	3,300
300 Purchased Professional and Technical Services	86,000
500 Other Purchased Services	40,000
600 Supplies	7,500
Total Other Instructional Programs - Elementary / Secondary	\$214,500
Total Instruction	\$70,684,135
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	2,650,971
200 Personnel Services - Employee Benefits	1,536,306
300 Purchased Professional and Technical Services	368,400
400 Purchased Property Services	3,700
500 Other Purchased Services	6,500

2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
600 Supplies	67,675
800 Other Objects	3,900
Total Support Services - Students	\$4,637,452
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	2,191,474
200 Personnel Services - Employee Benefits	1,258,505
300 Purchased Professional and Technical Services	207,129
400 Purchased Property Services	5,000
500 Other Purchased Services	17,850
600 Supplies	589,221
800 Other Objects	1,855
Total Support Services - Instructional Staff	\$4,271,034
2300 Support Services - Administration	
100 Personnel Services - Salaries	3,627,216
200 Personnel Services - Employee Benefits	2,098,419
300 Purchased Professional and Technical Services	889,850
400 Purchased Property Services	3,000
500 Other Purchased Services	123,355
600 Supplies	131,376
700 Property	3,400
800 Other Objects	750,500
Total Support Services - Administration	\$7,627,116
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	648,316
200 Personnel Services - Employee Benefits	450,728
300 Purchased Professional and Technical Services	6,000
400 Purchased Property Services	1,570
500 Other Purchased Services	3,100
600 Supplies	24,966
Total Support Services - Pupil Health	\$1,134,680
2500 Support Services - Business	
100 Personnel Services - Salaries	640,960
200 Personnel Services - Employee Benefits	384,205
300 Purchased Professional and Technical Services	11,000
400 Purchased Property Services	172,083
500 Other Purchased Services	35,350
600 Supplies	114,100
800 Other Objects	16,000
Total Support Services - Business	\$1,373,698
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	4,083,020
200 Personnel Services - Employee Benefits	2,623,609
300 Purchased Professional and Technical Services	392,500
400 Purchased Property Services	683,500
500 Other Purchased Services	303,000

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<u>Description</u>	<u>Amount</u>
600 Supplies	2,217,517
800 Other Objects	3,050
Total Operation and Maintenance of Plant Services	\$10,306,196
2700 Student Transportation Services	
100 Personnel Services - Salaries	146,666
200 Personnel Services - Employee Benefits	83,525
500 Other Purchased Services	7,652,000
600 Supplies	36,000
800 Other Objects	500
Total Student Transportation Services	\$7,918,691
2800 Support Services - Central	
100 Personnel Services - Salaries	976,161
200 Personnel Services - Employee Benefits	590,296
300 Purchased Professional and Technical Services	145,900
400 Purchased Property Services	20,000
500 Other Purchased Services	294,500
600 Supplies	255,000
700 Property	102,000
800 Other Objects	2,500
Total Support Services - Central	\$2,386,357
Total Support Services	\$39,655,224
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	703,502
200 Personnel Services - Employee Benefits	338,824
300 Purchased Professional and Technical Services	105,542
400 Purchased Property Services	40,955
500 Other Purchased Services	213,173
600 Supplies	210,545
700 Property	6,000
800 Other Objects	41,572
Total Student Activities	\$1,660,113
3300 Community Services	
100 Personnel Services - Salaries	686,854
200 Personnel Services - Employee Benefits	411,621
300 Purchased Professional and Technical Services	42,000
500 Other Purchased Services	51,000
600 Supplies	88,000
Total Community Services	\$1,279,475
Total Operation of Non-Instructional Services	\$2,939,588
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	4,194,434
900 Other Uses of Funds	3,555,000

<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$7,749,434
Total Other Expenditures and Financing Uses	\$7,749,434
TOTAL EXPENDITURES	\$121,028,381

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	10,000,000	8,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	9,400,000	8,500,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	220,000	220,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	900,000	900,000
Private Purpose Trust Fund	45,000	45,000
Investment Trust Fund		
Pension Trust Fund	969,000	972,000
Activity Fund	150,000	150,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$21,684,000	\$18,787,000

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$21,684,000	\$18,787,000
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Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund

0510 Bonds Payable	156,510,000	151,445,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	396,967	543,497
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total General Fund	\$156,906,967	\$151,988,497
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

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Long-Term Indebtedness**06/30/2020 Estimate****06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$156,906,967	\$151,988,497

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

General Fund	800,000	1,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	150,000	150,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		800,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	150,000	150,000
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$1,100,000	\$2,100,000
TOTAL INDEBTEDNESS	\$158,006,967	\$154,088,497

Account Description	Amounts
0810 Nonspendable Fund Balance	1,238,423
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,099,634
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	4,154,031
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$7,253,665

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$8,492,088
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