

# FINAL GENERAL FUND BUDGET

Fiscal Year 2018-2019

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/12/2018



President of the Board - Original Signature Required

Date 6/12/18



Secretary of the Board - Original Signature Required

Date 6/12/18



Chief School Administrator - Original Signature Required

Date 6/12/18

Cara Michaels

(215)886-9076

Extn :

Contact Person

Telephone

Extension

cmichaels@cheltenham.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2018-2019 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Cheltenham SD	COUNTY : Montgomery	AUN : 123461302
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2018-2019 (compared to 2017-2018 )?      Yes       No

If yes, see information below, taken from the 2018-2019 General Fund Budget.

Total Budgeted Expenditures	\$117074897
Ending Unassigned Fund Balance	\$7024494
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.      Yes       No

**I hereby certify that the above information is accurate and complete.**


SIGNATURE OF SUPERINTENDENT 	DATE 06/18/2018
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DUE DATE: AUGUST 15, 2018

School District Name : Cheltenham SD	County : Montgomery	AUN Number : 123461302
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT  	DATE  May 30, 2018
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DUE DATE:  
 IMMEDIATELY FOLLOWING  
 ADOPTION OF PROPOSED  
 FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance is to offset any unanticipated Special Education, Student Placement and Charter School expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed Fund Balance is designated for Capital Projects.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned Fund Balance is designated for Building Improvements.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	961,709
0820 Restricted Fund Balance	
0830 Committed Fund Balance	7,677,271
0840 Assigned Fund Balance	1,080,060
0850 Unassigned Fund Balance	7,024,494
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$15,781,825</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	90,095,066
7000 Revenue from State Sources	24,385,444
8000 Revenue from Federal Sources	917,116
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$115,397,626</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$131,179,451</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	81,484,601
6112 Interim Real Estate Taxes	220,000
6113 Public Utility Realty Taxes	90,000
6140 Current Act 511 Taxes - Flat Rate Assessments	63,000
6150 Current Act 511 Taxes - Proportional Assessments	4,547,139
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,471,800
6500 Earnings on Investments	400,000
6700 Revenues from LEA Activities	66,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	864,308
6910 Rentals	50,000
6980 Revenue from Community Services Activities	808,218
6990 Refunds and Other Miscellaneous Revenue	30,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$90,095,066</b>
<b>REVENUE FROM STATE SOURCES</b>	
7110 Basic Education Funding	4,847,448
7160 Tuition for Orphans Subsidy	230,000
7271 Special Education funds for School-Aged Pupils	2,420,000
7311 Pupil Transportation Subsidy	1,400,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	500,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	100,000
7340 State Property Tax Reduction Allocation	3,561,090
7505 Ready to Learn Block Grant	340,388
7810 State Share of Social Security and Medicare Taxes	2,065,500
7820 State Share of Retirement Contributions	8,921,018
<b>REVENUE FROM STATE SOURCES</b>	<b>\$24,385,444</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	493,823
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	123,293
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	300,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$917,116</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>115,397,626</b>

Act 1 Index (current): 2.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$81,484,601
Amount of Tax Relief for Homestead Exclusions	<u>\$3,561,090</u>
Total Approx. Tax Revenue:	\$85,045,691
Approx. Tax Levy for Tax Rate Calculation:	\$88,088,684

Montgomery

Total

<b>2017-18 Data</b>		
a. Assessed Value	\$1,878,310,800	\$1,878,310,800
b. Real Estate Mills	45.9511	
<b>I. 2018-19 Data</b>		
c. 2016 STEB Market Value	\$2,724,889,533	\$2,724,889,533
d. Assessed Value	\$1,872,080,400	\$1,872,080,400
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2017-18 Calculations</b>		
f. 2017-18 Tax Levy	\$86,310,447	\$86,310,447
(a * b)		
<b>2018-19 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2017-18 Tax Levy	\$86,310,447	\$86,310,447
(f Total * g)		
i. Base Mills Subject to Index	45.9511	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	96.40000%	96.40000%
k. Tax Levy Needed	\$88,088,684	\$88,088,684
(Approx. Tax Levy * g)		
<b>I. 2018-19 Real Estate Tax Rate</b>	<b>47.0539</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$88,088,684	\$88,088,684
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$84,527,594
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$81,484,601
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.4%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$81,484,601</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$3,561,090</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$85,045,691</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$88,088,684</b>	
	<b>Montgomery</b>	<b>Total</b>

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<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	47.0539	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$88,088,684	\$88,088,684
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

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<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$9,515.90	
Number of Homestead/Farmstead Properties	7953	7953
Median Assessed Value of Homestead Properties		\$143,700

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Act 1 Index (current): 2.4%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$81,484,601</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$3,561,090</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$85,045,691</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$88,088,684</b>
	<b>Montgomery</b>

**Total**

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,561,090	Lowering RE Tax Rate	\$0		\$3,561,090
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0				\$0
<b>Amount of Tax Relief from State/Local Sources</b>					<b>\$3,561,090</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	1,872,080,400	47.0539	88,088,684			96.40000%	
<b>Totals:</b>	<b>1,872,080,400</b>		<b>88,088,684</b>	- 3,561,090	= 84,527,594	X 96.40000%	= 81,484,601

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	63,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 63,000 63,000**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	3,477,139	3,477,139
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	700,000	700,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.1500	0.000	370,000	370,000
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 4,547,139 4,547,139**

**Total Act 511, Current Taxes 4,610,139**

<b>Act 511 Tax Limit --&gt;</b>	<b>2,724,889,533 X</b>	<b>12</b>	<b>32,698,674</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2017-18 (Rebalanced)	2018-19				2017-18 (Rebalanced)	2018-19		
6111	<u>Current Real Estate Taxes</u> Montgomery	45.9511	47.0539	2.40%	Yes	2.4%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.4%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.4%				
6157	Current Act 511 Mercantile Taxes	0.1500	0.1500	0.00%	Yes	2.4%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	45,879,380
1200 Special Programs - Elementary / Secondary	17,289,239
1300 Vocational Education	2,481,017
1400 Other Instructional Programs - Elementary / Secondary	412,153
<b>Total Instruction</b>	<b>\$66,061,789</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	3,795,082
2200 Support Services - Instructional Staff	4,844,653
2300 Support Services - Administration	7,708,967
2400 Support Services - Pupil Health	959,942
2500 Support Services - Business	1,322,045
2600 Operation and Maintenance of Plant Services	9,003,271
2700 Student Transportation Services	7,071,378
2800 Support Services - Central	2,315,165
2900 Other Support Services	54,601
<b>Total Support Services</b>	<b>\$37,075,104</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,404,224
3300 Community Services	1,178,782
<b>Total Operation of Non-Instructional Services</b>	<b>\$2,583,006</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	11,354,998
<b>Total Other Expenditures and Financing Uses</b>	<b>\$11,354,998</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$117,074,897</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	28,637,346
200 Personnel Services - Employee Benefits	14,575,054
300 Purchased Professional and Technical Services	851,722
400 Purchased Property Services	525,216
500 Other Purchased Services	354,055
600 Supplies	899,148
700 Property	29,639
800 Other Objects	7,200
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$45,879,380</b>
<b>1200 Special Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	7,594,944
200 Personnel Services - Employee Benefits	5,022,546
300 Purchased Professional and Technical Services	2,126,744
500 Other Purchased Services	2,456,820
600 Supplies	85,955
800 Other Objects	2,230
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$17,289,239</b>
<b>1300 Vocational Education</b>	
100 Personnel Services - Salaries	814,620
200 Personnel Services - Employee Benefits	478,531
300 Purchased Professional and Technical Services	500
400 Purchased Property Services	2,850
500 Other Purchased Services	1,143,326
600 Supplies	39,890
700 Property	1,050
800 Other Objects	250
<b>Total Vocational Education</b>	<b>\$2,481,017</b>
<b>1400 Other Instructional Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	240,000
200 Personnel Services - Employee Benefits	160,000
600 Supplies	12,153
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$412,153</b>
<b>Total Instruction</b>	<b>\$66,061,789</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	2,102,074
200 Personnel Services - Employee Benefits	1,199,161
300 Purchased Professional and Technical Services	379,075
400 Purchased Property Services	6,100
500 Other Purchased Services	15,649
600 Supplies	80,108
700 Property	5,355

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<u>Description</u>	<u>Amount</u>
800 Other Objects	7,560
<b>Total Support Services - Students</b>	<b>\$3,795,082</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	2,495,310
200 Personnel Services - Employee Benefits	1,241,917
300 Purchased Professional and Technical Services	546,934
400 Purchased Property Services	1,500
500 Other Purchased Services	21,654
600 Supplies	523,284
700 Property	3,475
800 Other Objects	10,579
<b>Total Support Services - Instructional Staff</b>	<b>\$4,844,653</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	3,733,692
200 Personnel Services - Employee Benefits	2,327,595
300 Purchased Professional and Technical Services	596,800
400 Purchased Property Services	2,500
500 Other Purchased Services	122,000
600 Supplies	156,827
700 Property	7,653
800 Other Objects	761,900
<b>Total Support Services - Administration</b>	<b>\$7,708,967</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	560,171
200 Personnel Services - Employee Benefits	355,064
300 Purchased Professional and Technical Services	1,171
400 Purchased Property Services	3,895
500 Other Purchased Services	2,630
600 Supplies	37,011
<b>Total Support Services - Pupil Health</b>	<b>\$959,942</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	595,822
200 Personnel Services - Employee Benefits	378,560
300 Purchased Professional and Technical Services	13,700
400 Purchased Property Services	213,413
500 Other Purchased Services	45,100
600 Supplies	43,950
800 Other Objects	31,500
<b>Total Support Services - Business</b>	<b>\$1,322,045</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	3,852,058
200 Personnel Services - Employee Benefits	2,577,662
300 Purchased Professional and Technical Services	337,000
400 Purchased Property Services	457,551
500 Other Purchased Services	300,500

## 2018-2019 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
600 Supplies	1,462,000
700 Property	15,000
800 Other Objects	1,500
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$9,003,271</b>
<b>2700 Student Transportation Services</b>	
100 Personnel Services - Salaries	147,517
200 Personnel Services - Employee Benefits	84,511
500 Other Purchased Services	6,839,000
800 Other Objects	350
<b>Total Student Transportation Services</b>	<b>\$7,071,378</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	952,313
200 Personnel Services - Employee Benefits	552,552
300 Purchased Professional and Technical Services	125,700
400 Purchased Property Services	20,000
500 Other Purchased Services	229,000
600 Supplies	325,000
700 Property	109,600
800 Other Objects	1,000
<b>Total Support Services - Central</b>	<b>\$2,315,165</b>
<b>2900 Other Support Services</b>	
500 Other Purchased Services	54,601
<b>Total Other Support Services</b>	<b>\$54,601</b>
<b>Total Support Services</b>	<b>\$37,075,104</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	812,860
200 Personnel Services - Employee Benefits	102,218
300 Purchased Professional and Technical Services	32,495
400 Purchased Property Services	25,000
500 Other Purchased Services	213,103
600 Supplies	143,363
700 Property	32,900
800 Other Objects	42,285
<b>Total Student Activities</b>	<b>\$1,404,224</b>
<b>3300 Community Services</b>	
100 Personnel Services - Salaries	672,587
200 Personnel Services - Employee Benefits	307,695
300 Purchased Professional and Technical Services	60,000
500 Other Purchased Services	35,000
600 Supplies	103,500
<b>Total Community Services</b>	<b>\$1,178,782</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$2,583,006</b>

<u>Description</u>	<u>Amount</u>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	6,614,998
900 Other Uses of Funds	4,740,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$11,354,998</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$11,354,998</b>
<b>TOTAL EXPENDITURES</b>	<b>\$117,074,897</b>



**Cash and Short-Term Investments**

**06/30/2018 Estimate**

**06/30/2019 Projection**

General Fund	5,000,000	5,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	10,280,000	1,028,000
Other Capital Projects Fund	11,000,000	10,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	230,000	230,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	78,000	78,000
Private Purpose Trust Fund	80,000	80,000
Investment Trust Fund		
Pension Trust Fund	744,500	744,500
Activity Fund	135,000	135,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$27,547,500</b>	<b>\$17,295,500</b>

**Long-Term Investments**

**06/30/2018 Estimate**

**06/30/2019 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$27,547,500</b>	<b>\$17,295,500</b>
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Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

**General Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total General Fund**

**Public Purpose (Expendable) Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Public Purpose (Expendable) Trust Fund**

**Other Comptroller-Approved Special Revenue Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Comptroller-Approved Special Revenue Funds**

**Athletic / School-Sponsored Extra Curricular Activities Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Athletic / School-Sponsored Extra Curricular Activities Fund**

**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

**Long-Term Indebtedness**

**06/30/2018 Estimate**

**06/30/2019 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

## 2018-2019 Final General Fund Budget

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**Long-Term Indebtedness****06/30/2018 Estimate****06/30/2019 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund****Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds****Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund****Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2018 Estimate**

**06/30/2019 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

**Long-Term Indebtedness**

**06/30/2018 Estimate**

**06/30/2019 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>		

**Short-Term Payables**

**06/30/2018 Estimate**

**06/30/2019 Projection**

General Fund	1,500,000	1,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	5,000,000	1,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

<b>Total Short-Term Payables</b>	<b>\$6,500,000</b>	<b>\$2,500,000</b>
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<b>TOTAL INDEBTEDNESS</b>	<b>\$6,500,000</b>	<b>\$2,500,000</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	961,709
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,000,000
0840 Assigned Fund Balance	1,080,060
0850 Unassigned Fund Balance	7,024,494
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$14,104,554</b>

**5900 Budgetary Reserve**

<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$15,066,263</b>
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