

# FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/13/2017

President of the Board - Original Signature Required



Date

6/13/17

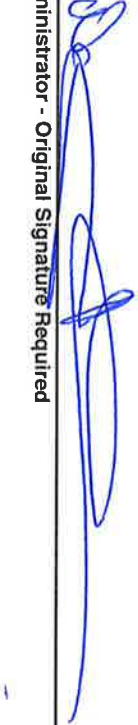
Secretary of the Board - Original Signature Required



Date

6/13/17

Chief School Administrator - Original Signature Required



Date

6/13/17

Cara Michaels

(215)886-9076

Extn :

Contact Person

Telephone

Extension

cmichaels@cheltenham.org

Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2017-2018 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

REVISED SUBMISSION

SCHOOL DISTRICT : Cheltenham SD	COUNTY : Montgomery	AUN : 123461302
------------------------------------	------------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%


Did you raise property taxes in SY 2017-2018 (compared to 2016-2017 )?      Yes       No

If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$113671700
Ending Unassigned Fund Balance	\$5602592
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.9%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.      Yes       No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT 	DATE 07/13/17
---	------------------

DUE DATE: AUGUST 15, 2017

**FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Cheltenham SD	County : Montgomery	AUN Number : 123461302
---	------------------------	---------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 
---	---

DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance amount reflects funds for unanticipated Special Education and student placement expenditures
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed Fund Balance reflects funds committed for district-wide projects and 2017-18 budget.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned Fund Balance reflects funds for unanticipated district-wide building improvements

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	927,597
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,963,550
0840 Assigned Fund Balance	1,111,193
0850 Unassigned Fund Balance	6,566,142
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$14,640,885</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	88,319,015
7000 Revenue from State Sources	23,772,019
8000 Revenue from Federal Sources	617,116
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$112,708,150</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$127,349,035</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	79,829,462
6112 Interim Real Estate Taxes	220,000
6113 Public Utility Realty Taxes	93,000
6140 Current Act 511 Taxes - Flat Rate Assessments	63,000
6150 Current Act 511 Taxes - Proportional Assessments	4,519,840
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,599,607
6500 Earnings on Investments	100,000
6700 Revenues from LEA Activities	66,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	793,106
6910 Rentals	55,000
6980 Revenue from Community Services Activities	950,000
6990 Refunds and Other Miscellaneous Revenue	30,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$88,319,015</b>
<b>REVENUE FROM STATE SOURCES</b>	
7110 Basic Education Funding	4,847,448
7160 Tuition for Orphans Subsidy	230,000
7271 Special Education funds for School-Aged Pupils	2,420,737
7311 Pupil Transportation Subsidy	1,400,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	500,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	100,000
7340 State Property Tax Reduction Allocation	3,520,276
7505 Ready to Learn Block Grant	340,388
7810 State Share of Social Security and Medicare Taxes	2,065,500
7820 State Share of Retirement Contributions	8,347,670
<b>REVENUE FROM STATE SOURCES</b>	<b>\$23,772,019</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	493,823
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	123,293
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$617,116</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>112,708,150</b>

Act 1 Index (current): 2.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$79,829,462

Amount of Tax Relief for Homestead Exclusions \$3,520,276

Total Approx. Tax Revenue: \$83,349,738

Approx. Tax Levy for Tax Rate Calculation: \$86,310,447

Montgomery

Total

2016-17 Data		
a. Assessed Value	\$1,860,819,200	\$1,860,819,200
b. Real Estate Mills	45.0943	
<b>I. 2017-18 Data</b>		
c. 2015 STEB Market Value	\$2,717,735,389	\$2,717,735,389
d. Assessed Value	\$1,878,310,800	\$1,878,310,800
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2016-17 Calculations</b>		
f. 2016-17 Tax Levy	\$83,912,339	\$83,912,339
(a * b)		
<b>2017-18 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2016-17 Tax Levy	\$83,912,339	\$83,912,339
(f Total * g)		
i. Base Mills Subject to Index	45.0943	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	96.42384%	96.42384%
k. Tax Levy Needed	\$86,310,447	\$86,310,447
(Approx. Tax Levy * g)		
<b>I. 2017-18 Real Estate Tax Rate</b>	<b>45.9511</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$86,310,447	\$86,310,447
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$82,790,171
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$79,829,462
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.5%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$79,829,462</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$3,520,276</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$83,349,738</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$86,310,447</b>	
	<b>Montgomery</b>	<b>Total</b>

---

<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	46.2216	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$86,818,530	\$86,818,530
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

---

<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$9,588.00	
Number of Homestead/Farmstead Properties	8006	8006
Median Assessed Value of Homestead Properties		\$143,775

---



Act 1 Index (current): 2.5%

<b>Calculation Method:</b>	<b>Rate</b>			
<b>Approx. Tax Revenue from RE Taxes:</b>		<b>\$79,829,462</b>		
<b>Amount of Tax Relief for Homestead Exclusions</b>		<b><u>\$3,520,276</u></b>		
<b>Total Approx. Tax Revenue:</b>		<b>\$83,349,738</b>		
<b>Approx. Tax Levy for Tax Rate Calculation:</b>		<b>\$86,310,447</b>		
	<b>Montgomery</b>		<b>Total</b>	

---

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,520,276	Lowering RE Tax Rate	\$0	\$3,520,276
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$3,520,276</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	1,878,310,800	45.9511	86,310,447			96.42384%	
<b>Totals:</b>	<b>1,878,310,800</b>		<b>86,310,447</b>	<b>3,520,276</b>	<b>82,790,171</b>	<b>96.42384%</b>	<b>79,829,462</b>

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	63,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 63,000 63,000**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	3,459,840	3,459,840
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	700,000	700,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.1500	0.000	360,000	360,000
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 4,519,840 4,519,840**

**Total Act 511, Current Taxes 4,582,840**

<b>Act 511 Tax Limit --&gt;</b>	<b>2,717,735,389</b>	<b>12</b>	<b>32,612,825</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u> Montgomery	45.0943	45.9511	1.91%	Yes	2.5%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.5%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.5%				
6157	Current Act 511 Mercantile Taxes	0.1500	0.1500	0.00%	Yes	2.5%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	45,042,489
1200 Special Programs - Elementary / Secondary	14,108,875
1300 Vocational Education	2,557,677
1400 Other Instructional Programs - Elementary / Secondary	230,072
1800 Pre-Kindergarten	190,388
<b>Total Instruction</b>	<b>\$62,129,501</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	4,401,828
2200 Support Services - Instructional Staff	4,638,648
2300 Support Services - Administration	7,264,571
2400 Support Services - Pupil Health	713,320
2500 Support Services - Business	1,240,921
2600 Operation and Maintenance of Plant Services	9,259,615
2700 Student Transportation Services	7,349,760
2800 Support Services - Central	2,899,740
2900 Other Support Services	1,500
<b>Total Support Services</b>	<b>\$37,769,903</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,648,853
3300 Community Services	1,176,692
<b>Total Operation of Non-Instructional Services</b>	<b>\$2,825,545</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	10,946,751
<b>Total Other Expenditures and Financing Uses</b>	<b>\$10,946,751</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$113,671,700</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	27,731,414
200 Personnel Services - Employee Benefits	14,337,622
300 Purchased Professional and Technical Services	960,000
400 Purchased Property Services	435,718
500 Other Purchased Services	1,011,260
600 Supplies	531,208
700 Property	32,770
800 Other Objects	2,497
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$45,042,489</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	7,674,666
200 Personnel Services - Employee Benefits	1,123,807
300 Purchased Professional and Technical Services	2,557,400
500 Other Purchased Services	2,585,515
600 Supplies	167,487
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$14,108,875</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	919,154
200 Personnel Services - Employee Benefits	523,169
400 Purchased Property Services	4,500
500 Other Purchased Services	1,075,086
600 Supplies	35,768
<b>Total Vocational Education</b>	<b>\$2,557,677</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	151,702
200 Personnel Services - Employee Benefits	21,360
300 Purchased Professional and Technical Services	47,425
600 Supplies	9,585
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$230,072</b>
<b>1800 <u>Pre-Kindergarten</u></b>	
600 Supplies	190,388
<b>Total Pre-Kindergarten</b>	<b>\$190,388</b>
<b>Total Instruction</b>	<b>\$62,129,501</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	2,418,568
200 Personnel Services - Employee Benefits	1,512,535
300 Purchased Professional and Technical Services	374,253
400 Purchased Property Services	6,100
500 Other Purchased Services	13,149
600 Supplies	62,778
700 Property	7,800

LEA : 123461302 Cheltenham SD

Printed 9/11/2017 2:38:46 PM

REVISED SUBMISSION

Page - 2 of 4

<u>Description</u>	<u>Amount</u>
800 Other Objects	6,645
<b>Total Support Services - Students</b>	<b>\$4,401,828</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	1,932,399
200 Personnel Services - Employee Benefits	1,156,381
300 Purchased Professional and Technical Services	786,865
500 Other Purchased Services	8,630
600 Supplies	752,518
800 Other Objects	1,855
<b>Total Support Services - Instructional Staff</b>	<b>\$4,638,648</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	3,639,095
200 Personnel Services - Employee Benefits	1,997,868
300 Purchased Professional and Technical Services	742,500
400 Purchased Property Services	3,500
500 Other Purchased Services	130,600
600 Supplies	120,603
800 Other Objects	630,405
<b>Total Support Services - Administration</b>	<b>\$7,264,571</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	360,937
200 Personnel Services - Employee Benefits	301,683
300 Purchased Professional and Technical Services	21,288
400 Purchased Property Services	2,565
500 Other Purchased Services	1,655
600 Supplies	25,192
<b>Total Support Services - Pupil Health</b>	<b>\$713,320</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	585,263
200 Personnel Services - Employee Benefits	388,236
300 Purchased Professional and Technical Services	10,000
400 Purchased Property Services	171,522
500 Other Purchased Services	45,100
600 Supplies	28,800
800 Other Objects	12,000
<b>Total Support Services - Business</b>	<b>\$1,240,921</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	3,792,845
200 Personnel Services - Employee Benefits	2,669,328
300 Purchased Professional and Technical Services	351,500
400 Purchased Property Services	405,042
500 Other Purchased Services	335,000
600 Supplies	1,625,900
700 Property	80,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$9,259,615</b>

<u>Description</u>	<u>Amount</u>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	125,813
200 Personnel Services - Employee Benefits	53,578
500 Other Purchased Services	7,162,169
600 Supplies	8,000
800 Other Objects	200
<b>Total Student Transportation Services</b>	<b>\$7,349,760</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	1,020,630
200 Personnel Services - Employee Benefits	940,565
300 Purchased Professional and Technical Services	69,500
400 Purchased Property Services	20,000
500 Other Purchased Services	223,900
600 Supplies	324,145
700 Property	300,000
800 Other Objects	1,000
<b>Total Support Services - Central</b>	<b>\$2,899,740</b>
<b>2900 <u>Other Support Services</u></b>	
400 Purchased Property Services	1,500
<b>Total Other Support Services</b>	<b>\$1,500</b>
<b>Total Support Services</b>	<b>\$37,769,903</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	824,595
200 Personnel Services - Employee Benefits	315,473
300 Purchased Professional and Technical Services	30,835
400 Purchased Property Services	33,000
500 Other Purchased Services	209,378
600 Supplies	164,063
700 Property	22,504
800 Other Objects	49,005
<b>Total Student Activities</b>	<b>\$1,648,853</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	671,971
200 Personnel Services - Employee Benefits	360,721
300 Purchased Professional and Technical Services	32,000
500 Other Purchased Services	2,000
600 Supplies	110,000
<b>Total Community Services</b>	<b>\$1,176,692</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$2,825,545</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	6,716,751

REVISED SUBMISSION

<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	4,230,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$10,946,751</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$10,946,751</b>
<b>TOTAL EXPENDITURES</b>	<b>\$113,671,700</b>



**Cash and Short-Term Investments**

**06/30/2017 Estimate**

**06/30/2018 Projection**

General Fund	10,000,000	10,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	10,175,000	8,175,000
Other Capital Projects Fund	37,900,000	5,900,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	50,176	50,176
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	78,138	78,138
Private Purpose Trust Fund	83,420	83,420
Investment Trust Fund		
Pension Trust Fund	744,230	744,000
Activity Fund	133,730	133,730
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$59,164,694</b>	<b>\$25,164,464</b>

**Long-Term Investments**

**06/30/2017 Estimate**

**06/30/2018 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

REVISED SUBMISSION

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$59,164,694</b>	<b>\$25,164,464</b>
-----------------------------------	---------------------	---------------------

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

**General Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total General Fund**

**Public Purpose (Expendable) Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Public Purpose (Expendable) Trust Fund**

**Other Comptroller-Approved Special Revenue Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Comptroller-Approved Special Revenue Funds**

**Athletic / School-Sponsored Extra Curricular Activities Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Athletic / School-Sponsored Extra Curricular Activities Fund**

**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

**Long-Term Indebtedness****06/30/2017 Estimate****06/30/2018 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Food Service / Cafeteria Operations Fund****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Child Care Operations Fund****Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Other Enterprise Funds****Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Internal Service Fund****Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>		

**Short-Term Payables**

**06/30/2017 Estimate**

**06/30/2018 Projection**

General Fund	9,098,426	9,383,887
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$9,098,426</b>	<b>\$9,383,887</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$9,098,426</b>	<b>\$9,383,887</b>



Account Description	Amounts
0810 Nonspendable Fund Balance	927,597
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,963,550
0840 Assigned Fund Balance	1,111,193
0850 Unassigned Fund Balance	5,602,592
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$13,677,335</b>

**5900 Budgetary Reserve**

<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$14,604,932</b>
--	---------------------