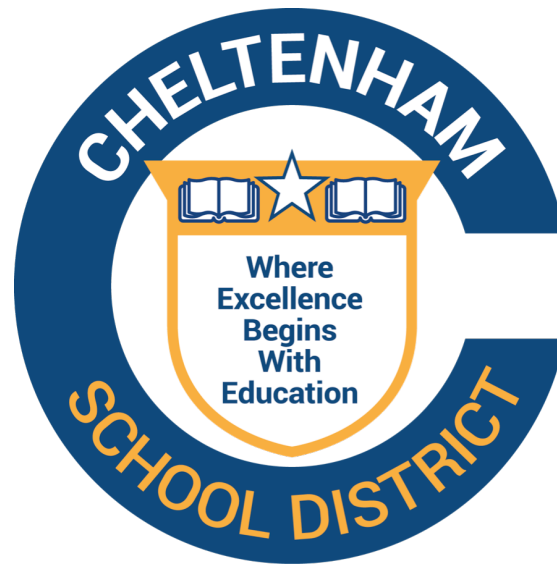


FINANCIAL AFFAIRS COMMITTEE MEETING

December 5, 2017



The image features a bright orange rectangular background. At the top, the word "BUDGET" is written in large, white, 3D block letters. Each letter is suspended by a thin white string from a small orange dot above it, giving the impression of hanging tags. Below the word "BUDGET", the fiscal year "2017-2018" is written in a smaller, white, sans-serif font.

BUDGET
2017-2018

	2017-18 Budget - \$	2017-18 YTD - \$	Variance - \$	Variance - %	Fiscal Year - %	2016-17 %
FUND BALANCE USED	963,550	-	963,550	-	41.67%	-
REVENUES						
Local	88,319,015	81,096,871	7,222,144	91.82%		93.40%
State	23,772,019	6,289,150	17,482,869	26.46%		30.39%
Federal	617,116	722	616,394	00.12%		19.66%
TOTAL REVENUES	112,708,150	87,386,743	25,321,407	77.53%		80.83%
TOTAL REVENUES/FUND BALANCE	113,671,700	87,386,743	26,284,957	76.88%	41.67%	80.83%
EXPENDITURES						
100 - Salary	51,259,100	17,470,356	33,788,744	34.08%		30.22%
200 - Benefits	28,917,310	10,300,355	18,616,955	35.62%		30.76%
300 – Prof/Tech Svcs	5,119,409	2,687,594	2,431,815	52.49%		69.54%
400- Purchased Property Svcs	1,925,447	1,028,638	896,809	53.42%		44.44%
500 – Other Purchased Svcs	12,456,438	4,570,816	7,885,622	36.69%		42.41%
600 - Supplies	3,199,022	1,900,351	1,298,671	59.40%		48.09%
700 - Property	468,622	254,331	214,291	54.27%		96.17%
800 - Other Objects	6,511,352	2,946,691	3,564,661	45.25%		91.25%
900 – Other Financing Uses	3,815,000	3,815,000	-	100.00%		84.38%
TOTAL EXPENDITURES	113,671,700	44,974,132	68,697,568	39.56%	41.67%	39.09%
<i>Note: Expenditure YTD figures include encumbrances</i>						

	2017-18 Budget - \$	2017-18 YTD - \$	Variance - \$	Variance - %	Fiscal Year - %	2016-17 %
FUND BALANCE USED	963,550	-	963,550	-	33.33%	-
REVENUES						
Local	88,319,015	81,096,871	7,222,144	91.82%		93.40%
State	23,772,019	6,289,150	17,482,869	26.46%		30.39%
Federal	617,116	722	616,394	00.12%		19.66%
TOTAL REVENUES	112,708,150	87,386,743	25,321,407	77.53%		80.83%
TOTAL REVENUES/FUND BALANCE	113,671,700	87,386,743	26,284,957	76.88%	41.67%	80.83%
EXPENDITURES						
Salaries/Benefits	80,176,410	27,770,711	52,405,699	34.63%		30.42%
Transportation	7,170,369	1,865,470	5,304,899	26.01%		23.02%
Tuition – Cyber/Charter School	1,573,259	917,175	656,084	58.29%		94.01%
Tuition - Other	3,080,282	1,134,563	1,945,719	36.83%		65.88%
Debt Service	10,946,751	5,305,018	5,641,733	48.46%		81.29%
Equipment/Software Platforms	1,281,932	1,009,878	272,054	78.77%		88.52%
Other	9,442,697	6,971,317	2,471,380	73.82%		-
TOTAL EXPENDITURES	113,671,700	44,974,132	68,697,568	39.56%	41.67%	39.09%
<i>Note: Expenditure YTD figures include encumbrances</i>						