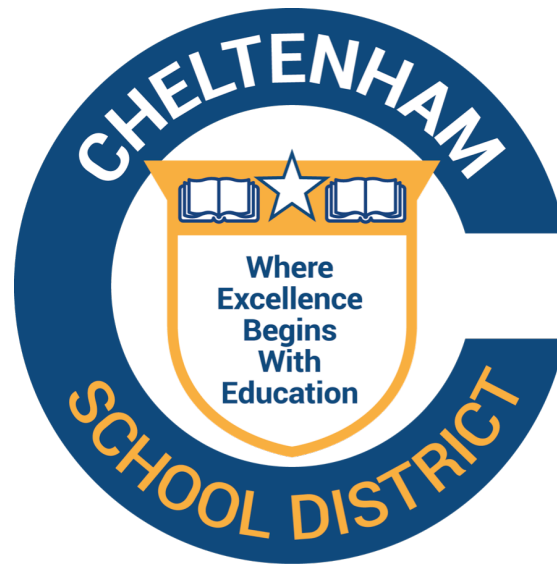


# FINANCIAL AFFAIRS COMMITTEE MEETING

## December 5, 2017



The image features the word "BUDGET" in large, white, 3D block letters that appear to be hanging from thin white strings against a solid orange background. Below the word, the fiscal year "2017-2018" is written in a smaller, white, sans-serif font.

**BUDGET**  
2017-2018

	2017-18 Budget - \$	2017-18 YTD - \$	Variance - \$	Variance - %	Fiscal Year - %	2016-17 %
<b><u>FUND BALANCE USED</u></b>	<b>963,550</b>	<b>-</b>	<b>963,550</b>	<b>-</b>	<b>41.67%</b>	<b>-</b>
<b><u>REVENUES</u></b>						
Local	88,319,015	81,096,871	7,222,144	91.82%		93.40%
State	23,772,019	6,289,150	17,482,869	26.46%		30.39%
Federal	617,116	722	616,394	00.12%		19.66%
<b>TOTAL REVENUES</b>	<b>112,708,150</b>	<b>87,386,743</b>	<b>25,321,407</b>	<b>77.53%</b>		<b>80.83%</b>
<b>TOTAL REVENUES/FUND BALANCE</b>	<b>113,671,700</b>	<b>87,386,743</b>	<b>26,284,957</b>	<b>76.88%</b>	<b>41.67%</b>	<b>80.83%</b>
<b><u>EXPENDITURES</u></b>						
100 - Salary	51,259,100	17,470,356	33,788,744	34.08%		30.22%
200 - Benefits	28,917,310	10,300,355	18,616,955	35.62%		30.76%
300 – Prof/Tech Svcs	5,119,409	2,687,594	2,431,815	52.49%		69.54%
400- Purchased Property Svcs	1,925,447	1,028,638	896,809	53.42%		44.44%
500 – Other Purchased Svcs	12,456,438	4,570,816	7,885,622	36.69%		42.41%
600 - Supplies	3,199,022	1,900,351	1,298,671	59.40%		48.09%
700 - Property	468,622	254,331	214,291	54.27%		96.17%
800 - Other Objects	6,511,352	2,946,691	3,564,661	45.25%		91.25%
900 – Other Financing Uses	3,815,000	3,815,000	-	100.00%		84.38%
<b>TOTAL EXPENDITURES</b>	<b>113,671,700</b>	<b>44,974,132</b>	<b>68,697,568</b>	<b>39.56%</b>	<b>41.67%</b>	<b>39.09%</b>
<i>Note: Expenditure YTD figures include encumbrances</i>						

	2017-18 Budget - \$	2017-18 YTD - \$	Variance - \$	Variance - %	Fiscal Year - %	2016-17 %
<b>FUND BALANCE USED</b>	963,550	-	963,550	-	33.33%	-
<b>REVENUES</b>						
Local	88,319,015	81,096,871	7,222,144	91.82%		93.40%
State	23,772,019	6,289,150	17,482,869	26.46%		30.39%
Federal	617,116	722	616,394	00.12%		19.66%
<b>TOTAL REVENUES</b>	<b>112,708,150</b>	<b>87,386,743</b>	<b>25,321,407</b>	<b>77.53%</b>		<b>80.83%</b>
<b>TOTAL REVENUES/FUND BALANCE</b>	<b>113,671,700</b>	<b>87,386,743</b>	<b>26,284,957</b>	<b>76.88%</b>	<b>41.67%</b>	<b>80.83%</b>
<b>EXPENDITURES</b>						
Salaries/Benefits	80,176,410	27,770,711	52,405,699	34.63%		30.42%
Transportation	7,170,369	1,865,470	5,304,899	26.01%		23.02%
Tuition – Cyber/Charter School	1,573,259	917,175	656,084	58.29%		94.01%
Tuition - Other	3,080,282	1,134,563	1,945,719	36.83%		65.88%
Debt Service	10,946,751	5,305,018	5,641,733	48.46%		81.29%
Equipment/Software Platforms	1,281,932	1,009,878	272,054	78.77%		88.52%
Other	9,442,697	6,971,317	2,471,380	73.82%		-
<b>TOTAL EXPENDITURES</b>	<b>113,671,700</b>	<b>44,974,132</b>	<b>68,697,568</b>	<b>39.56%</b>	<b>41.67%</b>	<b>39.09%</b>
<i>Note: Expenditure YTD figures include encumbrances</i>						