

CHELTENHAM SCHOOL DISTRICT

SECTION: FINANCES

TITLE: TAX LEVY

ADOPTED: June 12, 2018

REVISED: June 12, 2018

605. TAX LEVY	
1. Authority	<p>The Board shall annually determine and establish school district taxes that are authorized by law, within the limitations imposed by applicable laws. The Board shall provide the means to levy and collect such taxes</p>
2. Guidelines	<p><u>District-Initiated Real Estate Tax Assessment Appeals</u></p> <p>The Board has the responsibility of funding a quality education, equitably apportioned among all of the District's property owners. The Board is limited in its ability to do this by existing assessment procedures and an established appeal process.</p> <p>In light of the (1) infrequency of county-wide reassessments, (2) the lack of a statutory obligation of a property owner to apply for an assessment increase when their property is under assessed, and (3) the inability of an individual District taxpayer to bring a District-initiated appeal related to a property within the District that is believed to be under assessed, this Policy authorizes the District to file assessment appeals related to properties within the District that may be under assessed so as to increase revenue and equity in the management of the District's tax base.</p> <p>District-initiated real estate tax assessment appeals shall be in accordance with the procedures outlined in the accompanying Administrative Regulation. Any amendments to the Administrative Regulation must be formally authorized by the Board.</p> <p><u>Legal References:</u> 24 P.S. Sections 602, 603, 672, 679, 680, 673, 674, 676</p>